

CHONG NGOI HAN TO  
(Chinese Daily Press)  
PUBLISHED DAILY  
Is the best medium for Advertising among the  
Native Community  
Established upwards of THIRTY YEARS and  
circulation largely throughout Southern China,  
Indo-China, etc. It is carefully edited by expe-  
rienced Chinese Scholars and contains full and  
reliable Commercial Intelligence.  
Terms for Advertising (Translators free) can  
be obtained at the Office, Wyndham Street,  
Hongkong, or from the different Agents.  
Documents translated from or into Classical  
or Colloquial Chinese.

# Hong Kong Daily Press

ESTABLISHED 1857.

PERFUMERY FACTORY  
from every flower that breathes a fragrance  
SWEET SCENTS  
LOXOTIS OPOPONAX  
FRANGIPANI PSIDUM  
May be obtained of any Chemist or Perfumery  
2, New Bond Street, LONDON.  
Beware of spurious imitations.

No. 10,990

號十八百八零萬一第

日二十月十年八十緒光

HONGKONG, SATURDAY, DECEMBER 19th, 1892.

六甲禮

號十月二十年九十

Price \$21 PER MONTH

## NOTICE

Communications respecting Advertisements, Subscriptions, Printing, Binding, etc. should be addressed to the Manager, and special business matters to the Editor. Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

Telegraphic Address: Press. Telephone No. 12.

## NEW ADVERTISEMENTS.

### NOTICE

It is proposed to hold an "OLD CARTRIDGE" (MONDAY), 12th December, at the Hong Kong Club. Any Old Carriage wishing to take part is requested to send his Name to Cap. J. C. MURRAY BARRETT, Hongkong, 10th December, 1892. [2576]

CANTON INSURANCE OFFICE, LIMITED.

NOTICE TO SHAREHOLDERS.

THE TRANSFER BOOKS of the COMPANY will be CLOSED from the 19th to the 31st inst., both days inclusive.

JARDINE, NATHANSON & Co., General Agents, Canton Insurance Office, Limited, Hongkong, 10th December, 1892. [2578]

STRAITS FIRE INSURANCE COMPANY, LIMITED.

HEAD OFFICE, SINGAPORE.

NOTICE is hereby given, That an INTERIM DIVIDEND at the rate of 5 per cent. per Annum on this day, has been Declared by the Board of Directors.

By Order of the Directors, W. MACBEAN, Agent, Hongkong Branch, Hongkong, 8th December, 1892. [2577]

## FOR A FEW DAYS ONLY IN HONGKONG.

Commencing

THIS DAY

(SATURDAY),

DECEMBER 10th,

IN FRONT OF CITY HALL,

11 A.M. to 1.30 P.M.,

Evening from 5 to 7 P.M.

TRY

WALCOT'S

COMBINATION

POCKET KNIFE,

WALCOT'S

COMBINATION

POCKET KNIFE.

Will cut Glass,

Will weigh from 1 to 13 lbs.

Can be used as a Saw,

Can be used as a Pen Knife,

Can be used as a Stone Extractor,

Can be used as a 24 inch Rule,

Can be used as a Paper Pattern Cutter,

Can be used as a Cork Screw.

See the trials of

WALCOT'S

GOLD MEDAL EMERY FILE.

Will sharpen anything except Razors.

48 PRIZE MEDALS HAVE BEEN AWARDED FOR THESE USEFUL STONES.

PRICE, KNIFE AND STONE TOGETHER.....\$1

Hongkong, 10th December, 1892. [2581]

## PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by PUBLIC AUCTION,

ON

FRIDAY, the 16th DECEMBER, 1892,

at 2.30 P.M.,

at Nos. 112 and 114, WYNDHAM STREET, 7, SUNDAY HOUSEHOLD AND OFFICE FURNITURE, &c.,

Comprising—

SOPAS, EASY CHAIRS, and CHAIRS,

ENGLISH MARBLE TOP CENTRE and SIDE TABLES, CRYSTAL GABRIELS, and GAS BRACKET,

CHIMNEY GLASSES, and ORNAMENTS,

DINING TABLE, SIDEBOARD, WHAT-NOT, CROCKERY, GLASS and PLATED WARE,

DOUBLE and SINGLE IRON BED-STEADS, WARDROBES, DRESSING TABLES, and WASHSTANDS,

OFFICE DESKS, COPYING PRESSES, GLASS BOOKCASES, BOOK SHELF, PAPER STAND, CLOCKS, &c.

1 MUSICAL BOX,

1 MONEY SCALE, and WEIGHTS,

6 OPTUM SCALES,

2 PLATFORM SCALES, &c.

TERMS of Sale, As customary.

J. M. ARMSTRONG, Auctioneer, Hongkong, 10th December, 1892. [2580]

## NEW ADVERTISEMENTS

### PUBLIC AUCTION.

THE Undersigned has received instructions from Mr. A. SUGANUMA, to Sell by PUBLIC AUCTION,

ON

TUESDAY, the 13th DECEMBER, 1892,

at 2.30 P.M.,

at his Sales Rooms, QUEEN'S ROAD, THE STOCK EXCHANGE, of the JAPANESE WARE SHOP,

Comprising—

KANGA, IMARI, KOTO, and TOKYO VASSES, JARS, BOWLS, PLATES, IN-GENSE, BURNERS, TEA and COFFEE SETS,

BRONZES, ENAMELLED WARE, and JACQUETTED WARE,

EMBROIDERIES, KAKIMONOS, and EMBROIDERED SCREENS,

&c., &c.

TERMS of Sale, As customary.

J. M. ARMSTRONG, Auctioneer, Hongkong, 10th December, 1892. [2579]

OCEAN STEAMSHIP COMPANY.

FOR LONDON VIA SUEZ CANAL.

THE Company's Steamship

"TITAN,"

Captain Brown, will be despatched as above on FRIDAY, the 23rd inst.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents, Hongkong, 8th December, 1892. [2582]

"SHIRE" LINE OF STEAMERS.

FOR SINGAPORE, HAVRE, LONDON, HAMBURG, AND ANTWERP.

THE Steamship

"GLAMORGANSHIRE,"

Captain D. Davies, will be despatched as above on or about FRIDAY, the 23rd inst.

For Freight or Passage, apply to DODWELL, CARLILL & CO., Agents, Hongkong, 10th December, 1892. [2571]

OCEAN STEAMSHIP COMPANY.

CONSIGNEES per Company's Steamers

"PROMETHEUS"

are hereby notified that the Cargo is being discharged into Crates, and/or landed at the Godowns of the Undersigned, in both cases it will be at Consignees' risk. The Cargo will be ready for delivery from Crates or Godowns on and after the 11th inst.

Goods undelivered after the 18th inst. will be subject to Sale. All damaged Goods must be left in the Godowns, where they will be examined at 11 A.M. on the 18th inst.

BUTTERFIELD & SWIRE, Agents, Hongkong, 8th December, 1892. [2580]

THE CHINA MUTUAL STEAM NAVIGATION COMPANY, LIMITED.

NOTICE TO CONSIGNEES.

FROM GLASGOW, LIVERPOOL, AND SINGAPORE.

THE Company's Steamship

"COOPACK"

having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Kowloon, whence delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Claims must be sent in to the Office of the Undersigned before Noon on the 15th inst., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 14th inst. at 4 P.M.

No Fire Insurance has been effected, and any Goods remaining in the Godowns after the 15th inst. will be subject to risk.

Optional cargo will be forwarded unless notice to the contrary be given before Noon To-day.

Bills of Lading will be countersigned by ARNOLD, KARBBERG & CO., Agents, Hongkong, 8th December, 1892. [2575]

## AMUSEMENTS.

TO-DAY, at 2.30 P.M.

TONIGHT, at 9 P.M.

THE GREATEST SHOW IN CHRISTENDOM.

CROWDED AGAIN LAST EVENING.

NOW IN FULL SWING!

HARMSTON & SONS' GRAND CIRCUS

AND

MENAGERIE

A GREAT SUCCESS!

EVERY ARTIST A HIT!

"EVERYONE DELIGHTED,"

"EVERYONE SATISFIED,"

"SEEING IS BELIEVING,"

"AND YOU MUST SEE IT."

EVERY EVENING, at 9 P.M.

GRAND FAMILY MATINEE, TO-DAY (SATURDAY), DECEMBER 10th.

Doors Open at 2 P.M.

Performance commences at 2.30 P.M.

To accommodate Ladies and Children unable to attend evenings.

CHILDREN HALF-PRICE TO ALL PARTS.

Box Plan on view at KELLY & WALSH'S, where seats can be booked.

ROBERT LOVE, Acting Manager, Hongkong, 10th December, 1892. [2526]

A LEAF FROM THE CLOUDS.

SIGNOR LEO HERNANDEZ will make a BALLOON ASCENT and PARACHUTE JUMP at CATHERINE BAY, TO-DAY (SATURDAY), 10th DECEMBER, at 4 P.M. sharp.

Admission, 50 Cents and 25 Cents. Hongkong, 8th December, 1892. [2569]

## INTIMATIONS.

NEW YORK LIFE INSURANCE COMPANY.

Business for 1891 exceeds \$30,000,000

Heavy Reduction in Rates.

New Plan Life Policy on European Lives in China.

BIRLEY, DALRYMPLE & Co., Agents, in ARNOLD, KARBBERG & Co., Hongkong, 24th March, 1892. [2568]

## CHRISTMAS 1892!!

LANE, CRAWFORD & CO.

HAVE NOW RECEIVED THEIR NEW CHRISTMAS STOCK

and are now showing a splendid Collection of Articles suitable for CHRISTMAS PRESENTS.

LEATHER GOODS.

ELECTRO-PLATED WARE.

TABLE FLOWER SETS.

LAMPS and LAMP SHADES.

FITTED DRESSING BAGS.

JEWEL CASES.

BOOKS.

Decorative CHINA and GLASSWARE.

and a Good Assortment of NOVELTIES—all at Moderate Prices.

## CHILDREN'S TOYS.

TOY BOOKS, FINE CHD. RUBBER and WOOL TOYS, MAGIC LANTERNS, AMERICAN TOYS, ENGLISH TOYS, FRENCH TOYS.

## THE LATEST COSAQUES.

CHRISTMAS TREE DECORATIONS, FLAGS, and BANNERS.

## CONFECTIONERY.

NEW SEASON'S PUDDING and DESSERT FRUITS, NUTS, FIGS, MUSCATELS, ELVAS PLUMS, CHRISTMAS CAKE and BISCUITS.

## CHRISTMAS DELICACIES.

An assortment of PROVISIONS suitable for the Season. Special YORK HAMS, STILTON and GORGONZOLA CHEESE.

## WINES.

LANE, CRAWFORD & CO.

## FESTIVE SEASON, 1892.

HONGKONG TRADING CO. Invite inspection of their XMAS STOCK.

BEST FRENCH and ENGLISH CONFECTIONERY, BONS, TOYS, etc., etc.

USEFUL XMAS PRESENTS.

At Prices to suit the Times.

HONGKONG TRADING COMPANY, Nos. 1, 3, 5, and 7, D'ARAGUIA STREET. [2573]

Hongkong, 8th December, 1892

CHAMPAGNES—all the Best Brands. 3 BOTTLES—Pale, Gold and Brown. PORTS—Older, Forester, Sandeman & Co. CLARETS—a large variety from \$3 to \$65 per doz. BURGUNDIES, HOCKS, MOSELS, and WHITE WINES. SCOTCH and IRISH WHISKIES. AMERICAN and CANADIAN WHISKIES. GINS, RUM, LIQUEURS, BITTERS. ALES and STOUTS. MINERAL WATERS.

CALDERON, MACGREGOR & CO., 13, Queen's Road. [2575]

Hongkong, 5th December, 1892.

W. BREWER.

New Books, New Editions. Veterinary Physiology, by F. Smith. The Unseen Universe, by Stewart and Tait. Ancient History of the Earth, by Nicholson. The Cyclopedia of Card and Table Games. Card Sharper's Exposure. Stage Conjuror. Half Round the World with General Booth. Advanced Building Construction. Story Studies from England and Italy, by J. R. Green. The Practical Polish and Varish Maker, by H. C. Standen. The Bookbinder and how to use it. A Handy Book for Brewers, by H. E. Wright. Quarterly Review. Edinburgh Review. New Children's Books. All the Children's Annals. New Novels in large variety.

WALTER W. BREWER, 11, Queen's Road, Hongkong, 8th December, 1892. [2570]

KELLY & WALSH, LIMITED.

Xmas Nos. of Illustrated London News—Graphic—Sporting and Dramatic—Black and White—Four Annual—Tom Hood's Comic Annual—Yule Time—Ladies' Pictorial. Gladstone's Japs at Home. How to Dance. The American Claimant by Mark Twain. Kemp's Electrical Engineer's Pocket Book. All the New Juvenile Books of the Season. Whymper's Travels amongst the Great Andes of the Equator. Extraordinary Men and Women. Hypnotism, by Dr. Fovena de Courmelles. Home Gymnastics for Young and Old. The Funniest Song Book in the World. New Season's Menus and Ball Programmes. Watling's Cake Books. Boxing Albums to take Hongkong Views.

Imperial English and Chinese Date Book. Imperial English and Chinese Diary. Letts and Smith's Diaries. GILES' CHINESE-ENGLISH DICTIONARY complete in 3 Parts. Price \$35.

KELLY & WALSH, LD., HONGKONG. [2518]

THE "BOKHARA" PAMPHLET

has now been REPRINTED

and includes the Report of the PUBLIC MEETING at SHANGHAI, and of the MEETING of the HONGKONG COMMITTEE. Price 25 Cts.

Daily Press Office, Hongkong, 29th October, 1892. [2566]

MRS. GIDLEY

BOARD and LODGING for Gentlemen. Terms very Moderate. No. 43, QUEEN'S ROAD EAST. Hongkong, 18th November, 1892. [2523]

BEST FRENCH CONFECTIONERY and CRYSTALLISED FRUITS. J. ULLMANN & Co., 74, Queen's Road, Hongkong, 5th December, 1892. [2533]

TOYS! TOYS! TOYS!

FROM PARIS.

Great variety to select from. Inspection respectfully invited.

E. RICCO & CIE, Hongkong, 23rd November, 1892. [2576]

XMAS! XMAS! XMAS!!!

J. ULLMANN & CO. HAVE JUST RECEIVED A large and magnificent assortment of DIAMONDS and DIAMOND JEWELLERY, LATEST NOVELTIES.

An immense variety of Ladies' and Gentlemen's GOLD, SILVER, and METAL WATCHES, GOLD and SILVER CHAINS, PENCIL CASES, and LOCKETS.

MARINE, FIELD, and OPERA GLASSES, in great variety.

BAROMETERS and THERMOMETERS, SPECTACLES and EYE GLASSES, of every description.

MEERSHAUM and BRIARROOT PIPES, CIGAR and CIGARETTE HOLDERS.

ALBUMS, FANCY GOODS suitable for XMAS and NEW YEAR'S PRESENTS.

TOYS! TOYS! TOYS! the largest and most splendid collection ever seen in this Colony.

BEST FRENCH CONFECTIONERY and CRYSTALLISED FRUITS. J. ULLMANN & Co., 74, Queen's Road, Hongkong, 5th December, 1892. [2533]

MRS. GIDLEY

BOARD and LODGING for Gentlemen. Terms very Moderate. No. 43, QUEEN'S ROAD EAST. Hongkong, 18th November, 1892. [2523]

## INTIMATIONS.

DAKIN, CRUTCHSHANK & CO., LIMITED.

CHEMISTS, &c.

VICTORIA DISPENSARY.

We have now received our Stock of XMAS CONFECTIONERY, consisting of Cadenby's first quality CHOCOLATES—

CHOCOLATE CREMES—

CHOCOLATE ALMONDS.

PRALINES.

SUGARED VALENCE ALMONDS.

BURNED ALMONDS.

NOUGAT.

JUJUBES.

PASTILLES.

FRENCH MIXTURES, &c., &c.

DAKIN, CRUTCHSHANK & CO., LTD. [2571]

NOTICE.

MR. CHARLES BOHEMAN has Ceased Employment at the NATAL SEAMEN'S CLUB, Queen's Road, and in consequence the Club will not be Responsible for any Debts incurred by him in connection with it. Hongkong, 8th December, 1892. [2573]

JUST LANDED.

A LARGE and SPLENDID COLLECTION

OF TOYS.

BEST FRENCH CONFECTIONERY and CRYSTALLISED FRUITS in bags suitable for CHRISTMAS PRESENTS.

Inspection is respectfully solicited. G. GIRAULT, 8, Queen's Road, Hongkong, 8th December, 1892. [2542]

W. POWELL & CO.

CHRISTMAS FESTIVITIES, 1892.

READY MADE BALL COSTUMES.

DRESS FLOWERS in Great Variety.

Specialties in AGRETTES and FLOWERS for the Hair.

LADIES' and GENTS' EVENING GLOVES, every size.

W. POWELL & CO., Hongkong, 8th December, 1892. [2573]

PORTLAND CEMENT.

J. B. WHITE & BROS. Sole Agents for CHINA. HOLLAND WISE & Co. Hongkong, 11th April, 1893. [2543]

CUTLER, PALMER & CO.

Shippers to China for over half a Century. Established in Europe in 1815.

This ancient House conjoin to us the well-known

4 STARS COGNAC, superb quality. Price \$15.50 per 1 dozen quarts.



## INTIMATIONS.

**BROWN, JONES & CO.**  
AMERICAN AND ITALIAN MARBLE  
CROSSES  
HEADSTONES AND COLUMNS  
In Stock  
Prices moderate. Work promptly done.  
Satisfaction guaranteed.

**DUNNEFORD'S ELUID MAGNESIA.**  
The best remedy for Acidity of the Stomach  
DUNNEFORD'S ELUID MAGNESIA.  
For Heartburn and Headache.  
For Constipation and Indigestion.

**DUNNEFORD'S ELUID MAGNESIA.**  
The best Mild Aperient for Delicate Consti-  
tution, Infants, Children, and Invalids, and for  
use in Warm Climates. Sold throughout the World.  
Agents—A. S. Watson & Co., Hongkong.

## A. S. WATSON &amp; CO., LIMITED,

have just received  
ex Steamers "BENEDI" and "GANGES"  
their first shipment of

## XMAS CONFECTIONERY

Consisting of  
CHOCOLATE CREMES, VANILLA,  
PRALINES, SUGARED ALMONDS,  
BURNT ALMONDS, NOUGAT, 3 JUJUBES,  
TURKISH DELIGHT, PARISIANS, etc.,  
etc., etc.

## DELICIOUS FRUIT JELLIES:

ASSORTED PINEAPPLE, LIME, DAM-  
SON, GUAVA, RASPBERRY, STRAW-  
BERRY, PLUM, etc.

## CALLARD AND BOWSER'S

BUTTER SCOTCH, ALMOND ROCK,  
and EVERTON TOFFEE.

## CABBAGE'S CHOCOLATES

In great variety.  
CRYSTALLIZED FRUITS, MUSCATELS,  
ALMONDS, and FIGS.

## FANCY BOXES:

A large and varied assortment of  
ARTISTIC DESIGNS.

## XMAS CARDS

ENGLISH, JAPANESE, and CHINESE  
a splendid selection.

## TOM SMITH'S CRACKERS

a large stock well assorted.

## THE HONGKONG DISPENSARY.

Hongkong, 9th November, 1892.

## The Daily Press.

HONGKONG, DECEMBER 10TH, 1892.

## WEEKLY EXCHANGE AT 2 1/2.

the question which has been so often asked during the  
last year—how much lower is silver going?—  
will be asked with still greater anxiety. That  
silver cannot be entirely demitted all over  
the world goes without saying, and the  
metal must therefore reach bottom sooner  
or later. But if its value is to be measured  
by the appreciating metal, gold, the bottom  
may perhaps still be a great distance off,  
for to the appreciation of gold no limit  
can be foreseen, now that the Monetary  
Conference has turned out a failure. The  
scramble for the yellow metal will now be  
greater than ever and the price will rise  
accordingly. One of the directions in which  
relief has been looked for has been the dis-  
covery of new and rich gold fields. The South  
African fields promise well for the proprietors,  
but their output is but a drop in the ocean  
as compared with the increasing demand that  
must exist now that the demonization of  
silver by the leading commercial nations of  
the world has been confirmed. It is likely,  
then, that rich gold fields, sufficient to keep  
pace with the demand, will be found else-  
where?

To this question a startling answer has  
been returned by EDWARD SORSS in a  
book entitled "Die Zukunft des Silbers,"  
in which the burning topic is taken up from  
the geological point of view. We are only  
acquainted with this book through a notice  
of it appearing in our contemporary the  
"Rangoon Gazette," in which we find the writer's  
conclusions summarized. Mr. Sorss is a mono-  
metallist, but his one metal is silver not gold.  
Bimetallism he advocates merely as an inter-  
mediary step. The idea of a universal gold  
currency he declares to be utterly impracti-  
cable, as there is not and never can be  
enough gold to serve the purpose; it is  
silver which must ultimately become the  
standard metal of the world, and this for  
the simple reason that it can be produced in  
sufficient quantities while gold cannot. Mr.  
Sorss says that though gold is found in  
(a) the alluvial zone, (b) the "gossan," as it  
is called by miners, where sulphides and

pyrites have been decomposed by external  
influences, and also (c) in the deeper zone of  
sulphides, only the two first zones are of  
importance as regards its production.  
Modern appliances enable the miner to go  
deeper, but with increasing depth gold be-  
comes scarcer and the particles smaller until  
it disappears altogether. The great mass of  
gold lies near the surface, and is consequently  
only found in large workable quantities  
on the outskirts of civilization. Until 1873  
the world's production of the metal had been  
decreasing for some years; since then it has  
been fairly constant, until last year, when  
there was an increase of six per cent., and  
this increase may be continued for some  
time owing to the large production in Africa  
and some other causes. Only 44 per cent.,  
however, of the output of gold now comes  
from alluvial, whereas in 1873 the proportion  
from the same strata was 88 per cent.

The miners have now to go deeper, where  
the gold is scarcer. Gold mines invariably  
"pitch out" as the miners say, and though  
in Queensland and Africa it is still possible  
to work in the gossan, there is every reason  
for believing that the ratio between gold  
and silver will never be re-established by  
any great find of gold.

So much for the yellow metal. Let us  
now see what Mr. Sorss has to say about  
silver. This metal, he tells us, appears in  
the alluvium in small quantities only; in the  
gossan it is sometimes found as pure silver  
and sometimes in combination; in the allu-  
vial zone it is generally in combination with  
sulphur and arsenic; sometimes it dis-  
appears in this zone with increase of depth,  
but when it is found in combination with  
volcanic rocks, as in Mexico, Bolivia, Peru,  
and Chili, for instance, no diminution takes  
place in the quantities found, and neither  
but the increasing heat will stop its extrac-  
tion from any depth. Reference is then  
made to the improvements in the methods  
of working, reducing the loss of silver in the  
metallurgical process, this loss having been  
reduced since 1874 from 46 per cent. to 16  
per cent. The average cost of production,  
we are told, is only 8d. per ounce (say 1s.  
8d. per dollar)—but on this point we are  
not prepared to accept Mr. Sorss's statement,  
since it is notorious that many mines have  
been closed during the last twelve or  
eighteen months because they did not pay  
the cost of working. However, Mr. Sorss  
is emphatically of opinion that there is  
no hope of any retrogression in the pro-  
duction of silver. It exists in abundance,  
it will be produced as long as there is any  
profit, and the disproportion in the relative  
values of gold and silver must increase time  
goes on. The silver supply of the world can  
be increased to almost any extent, whereas  
the gold supply is getting exhausted.

Such is the cheerful prospect presented  
from the geological point of view. If Mr.  
Sorss's theory and facts are correct the  
time must come when England and the other  
countries of Europe will be unable to sup-  
port the burden of a gold currency; but in  
the meantime the divergence in exchange,  
with its embarrassing effects on trade, must  
go on increasing. That the Currency  
Conference should have decided against making  
silver do half the work and so lessening the  
strain on gold is as regrettable as it is sur-  
prising. The Conference has not yet dis-  
solved, but the telegraphic intelligence thus  
far received of the course of its delibera-  
tions precludes all hope of a satisfactory  
issue. Things will find their level in time  
no doubt, and trade will adapt itself to  
the altered conditions, but the next few  
years will be an anxious and difficult period  
for all engaged in commerce between  
silver and gold using countries. The present  
panic in the London silver market arises  
from a probably exaggerated idea of the rate  
at which the gold between gold and silver is  
likely to widen, but certain it is that there can  
be no stability of exchange while the leading  
nations of Europe refuse to recognize silver  
as money. If India should unfortunately  
be induced to join in the scramble for gold,  
widespread disaster would inevitably ensue,  
but of that there is happily little probability.

LAST year's Customs returns for Tonkin  
and Annam have just been issued, and they  
show a very satisfactory result. M.  
LANNAN, the Governor-General, has been  
made the object of very severe attacks in  
the Press, but the figures now published  
show that his administration has not been  
altogether unsuccessful. Unless some pro-  
gress was being made with the settlement of  
the country the revenue, which may be taken  
as an index to the state of trade, could not  
be expected to show an increase. The  
Customs receipts for Tonkin for the last  
three years are as follows:—1890, \$2,446,932;  
1891, \$3,323,262; 1892, \$1,108,366. The  
Annam returns also show an increase,  
though not to the same extent. It would  
of course conduce to the prosperity of  
the Colony if the heavy Customs duties were  
removed or reduced; but that trade should  
extend as it has done in face of the severe  
tariff shows what it is capable of. Not  
only the Customs returns, but also the native  
taxes, have increased, the figures being for  
1890 \$2,047,850, for 1891 \$2,179,840, and for  
1892 \$2,350,000. But though these figures  
show that something has been done in the  
pacification of the country the constant re-  
currence of piratical attacks prove that the  
task is far from being accomplished. If,  
however, the Government in Paris will  
refrain from their system of constant changes  
and leave M. LANNAN undisturbed at his  
post for a few years rapid improvement in  
the state of the country may be hoped for.

The Austrian cruiser "Raimund" left Singapore  
for Europe on the 29th inst.

H.M.S. "Albatross," with the Admiral on board,  
arrived at Amoy on the 5th inst.

Three hundred of the British Cotton Society's  
spools were despatched from Singapore by the "Maiden"  
on the 9th inst.

The "Mercury" believes the wreck of the steamer  
"Feina," on the Wooning bar, will be blown up  
at an early date.

In the "Peking Gazette" for November it is  
notified that Sheng-tai, the Chief Imperial Chinese  
Resident for Tibet, died some fifteen days ago.

The management of Harman's Circus has  
their efforts to please somewhat on Thursday  
evening, and again last evening, by a crowded  
house. The show from first to last provided  
all that endeavours to give a capital night's  
entertainment. Those who have not yet seen  
it should do so without delay; for ladies and  
children especially an opportunity will be given  
this afternoon which should not be missed.

H.M.S. "Porpoise" arrived at Amoy on the 29th  
inst. from Hongkong and left the next day for  
Singapore.

The German ship "Albatross" and the Russian  
"Albatross" were to leave Singapore after the  
arrival of the "Porpoise" from the mail of the  
29th inst.

An American globe-trotter was heard in-  
quiring the other day of a local merchant where the  
British Consul in Hongkong resided, as he  
wished to leave his card.

The steamer "Uganda" reported on her arrival  
at Wooning from Hongkong that the main  
mast of the wrecked steamer "Feina," in the  
Bonham Trench, was still standing.

A regular meeting of the United Service  
Club held on Thursday evening Mr. J. L. Lewis,  
S.W., was elected Worshipful Master for the  
ensuing year and Mr. J. Collett was re-elected  
Treasurer.

An "Old Caribbeean" dinner is announced  
for Monday next (Thursday Day) at the Hong-  
kong Club. On the programme for the evening  
are invited to send in their names to Capt.  
Cass, Murray Barracks.

We would remind our readers of Signor Leo  
Bernardini's "Leap from the clouds" at four  
o'clock this afternoon at Canaway Bay. It is  
to be hoped this venture will be attended with  
better luck than the last.

The China Mutual steamer "Opauk," which  
arrived here yesterday, reports that the  
weather is heavier than usual is indicated  
by the lengthy passages vessels are making.

Two or three mornings, between 9 and 10.30  
o'clock, the steam launch "Dapper," carrying  
about 20 persons, was out on a party, being  
piloted by Mr. C. C. Daily News, who was  
obliged to them to abandon their intention of  
touring through Japan for the present.

There has been some talk of establishing a  
town band at Singapore, but the idea seems to  
have been abandoned and the Municipal Council  
has not yet decided on the matter. A similar  
proposal at Hongkong a few years ago met the same fate.

Dog killing has been going on at Singa-  
pore. The Superintendent of Rates reports  
the killing of twenty last month. The number  
of dogs killed in the month of October was  
thirteen thousand, and that of those registered  
stands at over one thousand two hundred.

The U.S.S. "Marion" left Shanghai on the 4th  
inst. for Nagasaki, where she will arrive on board  
the remainder of the crew of the condemned  
U.S.S. "Petrel." She will then proceed to  
Singapore, where she will be put in quarantine  
for a few days, and then to the place of her  
destination. She will also visit Manila and  
Santo Domingo before returning to America.

The N. C. Daily News reports that the  
Secretary of the Company that at the extra-  
ordinary meeting of shareholders in the North  
China Insurance Co., Ltd., which was held on the  
2nd inst. in London for the purpose of passing  
the necessary resolutions for the reconstruction  
of the company, the measures proposed were all  
carried.

On the 4th inst. the "Togo" and the Chinese  
man-of-war "Kiangsu" were in collision at  
Shanghai. The "Togo" was on a collision  
course with the "Kiangsu" and the latter was  
damaged. The "Togo" was also damaged and  
the crew of the "Kiangsu" were injured.

There will be a football match in the Hong-  
kong Valley this afternoon between the Hong-  
kong Club and the Chinese Club. The Hong-  
kong Club will represent the Hong-  
kong Football Club, and the Chinese Club will  
represent the Chinese Football Club.

When Harman's Circus was being shipped  
at Yokohama, we read in the "Yokohama News,"  
one of the elephants had been killed by the  
ship's side. Just then the vessel rolled slightly  
and the elephant fell overboard. It was  
killed by the ship's side and the crew of the  
ship were horrified.

By the kindness of Capt. McQuibban and  
the officers of H.M.S. "Impregnable," the Band of  
the ship will be in attendance at the cricket  
match this afternoon, and will play the follow-  
ing programme:—

1st Match—The Hong-  
kong Club vs. The Chinese Club.  
2nd Match—The Hong-  
kong Club vs. The Chinese Club.  
3rd Match—The Hong-  
kong Club vs. The Chinese Club.

The subject of transit passes in China came  
before the Manchurian Chamber of Commerce  
at its ordinary meeting on 29th October. A  
letter from the China Association in London  
was read, and the Chamber decided to send a  
delegation to the Chinese Government to en-  
quire into the matter. The delegation will  
be composed of Mr. J. C. Daily News and  
Mr. J. C. Daily News.

At a meeting of the Shanghai Bankers  
Association, held at the H.B.M. Consulate  
General on Saturday, the 3rd inst., it was  
decided that the Shanghai Bankers Association  
should send a delegation to the Chinese Govern-  
ment to enquire into the matter of transit  
passes. The delegation will be composed of  
Mr. J. C. Daily News and Mr. J. C. Daily News.

On the 3rd inst., a collision occurred on  
the river at Shanghai between the steamers  
"Vladimir" and "Ochakov". The "Vladimir"  
was on a collision course with the "Ochakov"  
and the latter was damaged. The "Vladimir"  
was also damaged and the crew of the "Ochakov"  
were injured.

Some Japanese exchanges write about a  
rumor that the Nippon Ginko (First National  
Bank) has sold out to the Chinese Government  
for \$5,000,000. The rumor is said to be  
groundless, but it is said that the Chinese  
Government has been very anxious to acquire  
the bank. The bank is said to be a very  
valuable asset to the Chinese Government.

We yesterday had a visit from Mr. F. Walcott  
who left with us a combination pocket knife and  
an emerald sharpening stone. The knife is a  
very fine one, and the stone is a very good  
one. Mr. Walcott is a very nice man, and  
we were very glad to see him.

The "Mercury" believes the wreck of the steamer  
"Feina," on the Wooning bar, will be blown up  
at an early date.

In the "Peking Gazette" for November it is  
notified that Sheng-tai, the Chief Imperial Chinese  
Resident for Tibet, died some fifteen days ago.

There will be a celebration of Holy Communion  
in the Park Church on Monday (Sunday)  
at 8 a.m.

The "Courier" and "Morning Post" have  
been published. The "Courier" has been  
published by the "Morning Post" and the  
"Morning Post" has been published by the  
"Courier".

The steamer "Saito" has been in getting  
out of the river at Shanghai on the 3rd inst.  
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of which the confederation spread diagonally  
from the corner of Market Street, and which  
first broke out. The bridge had the most  
difficultly in saving the premises thus imperilled  
and, as the several houses have been nearly burnt  
down, the contents having been saved, it is  
said with little time to spare their belongings.  
The origin of the fire was in the cellar of a  
restaurant or eating house in which a charcoal  
stove had been left alight without any protec-  
tion. The owner of the premises was in  
Canton at the time. The same







[illegible]